NORTH CAROLINA
Reinsurance Facility

MINUTES OF THE FIFTY-THIRD ANNUAL MEETING OF THE NORTH CAROLINA REINSURANCE FACILITY HELD BOTH IN PERSON AND VIRTUALLY ON OCTOBER 13, 2026

MEMBERS PRESENT	**REPRESENTED BY:**
Accident Fund General Insurance Company	Montel Taylor
Allstate Insurance Group	Rick Pierce
Agent Alliance Insurance Company	AJ Robinson *
Allstate Indemnity Company	Robert Trilling *
Allstate Insurance Company	
Allstate Northbrook Indemnity Company	
Allstate Property & Casualty Insurance Company	
Allstate Vehicle and Property Insurance Company	
Century-National Insurance Company	
Direct Insurance Company	
Esurance Insurance Company	
Imperial Fire and Casualty Insurance Company	
Integon Casualty Insurance Company	
Integon General Insurance Corporation	
Integon Indemnity Corporation	
Integon National Insurance Company	
Integon Preferred Insurance Company	
National Farmers Union Property & Casualty Company	
National General Insurance Company	
National General Insurance Online, Inc.	
New South Insurance Company	
Atlantic Casualty Insurance Company	Mark Caughron
	Sonja Maki
Automobile Club Group - AAA	Jason Ivers
The Members Insurance Company	
Universal Insurance Company	
Auto-Owners Insurance Company	Sarah Maestre
Owners Insurance Company	
Builders Mutual Insurance Company	David Gracy
Central Insurance Company	Kimberly Cross *
All America Insurance Company	
Chubb Limited	Kelly Sue-Ling *
ACE American Insurance Company	Phil Thorson *
ACE Fire Underwriters Insurance Company	
ACE Property & Casualty Insurance Company	
Bankers Standard Insurance Company	
Century Indemnity Company	
Chubb Indemnity Insurance Company	

Chubb National Insurance Company	
Executive Risk Indemnity, Inc.	
Federal Insurance Company	
Great Northern Insurance Company	
Indemnity Insurance Company of North America	
Insurance Company of North America	
Pacific Employers Insurance Company	
Pacific Indemnity Company	
Penn Millers Insurance Company	
Vigilant Insurance Company	
Discovery Insurance Company	Heather Kinney
	Kim Parker
	Christy Moye
Erie Insurance Group	
Erie Insurance Company	Mark Hadix
Erie Insurance Company of New York	Teresa Young
Erie Insurance Property & Casualty Company	
Falls Lake National Insurance Company	Heather Hall *
Stonewood Insurance Company	
Farmers Property & Casualty Insurance Company	Allison Moe
Economy Fire & Casualty Company	
Economy Preferred Insurance Company	
Economy Premier Assurance Company	
Farmers Casualty Insurance Company	
Farmers Direct Property & Casualty Insurance Company	
Firemans Fund Insurance Company	Phil Haddad
American Automobile Insurance Company	
Allianz Reinsurance America Inc	
American Automobile Insurance Company	
National Surety Corporation	
GEICO Indemnity Company	Gerry Malloy
Berkshire Hathaway	Dustin Anderson
Amguard Insurance Company	
Berkshire Hathaway Direct Insurance Company	
Berkshire Hathaway Homestate Insurance Company	
Berkshire Hathaway Specialty Insurance Company	
Capitol Indemnity Corporation	
Eastguard Insurance Company	
Fair American Insurance and Reinsurance Company	
GEICO Advantage Insurance Company	
GEICO Casualty Company	
GEICO Choice Insurance Company	
GEICO General Insurance Company	
GEICO Indemnity Company	

GEICO Secure Insurance Company	
General Star National Insurance Company	
Genesis Insurance Company	
Government Employees Insurance Company	
National Indemnity Company	
National Liability & Fire Insurance Company	
Norguard Insurance Company	
Platte River Insurance Company	
Radnor Specialty Insurance Company	
United States Liability Insurance Company	
WestGUARD Insurance Company	
EMC Insurance Companies	
EMC Property & Casualty Company	
Emcasco Insurance Company	
Employers Mutual Casualty Company	
Union Insurance Company of Providence	
GM National Insurance Company	Allison Martinkovic *
Greenville Casualty Insurance Company	Laura Szabo *
	Justin Tran
Hartford Fire & Casualty Group	James Dolan *
Hartford Accident & Indemnity Company	Jennifer Suarez *
Hartford Casualty Insurance Company	
Hartford Fire Insurance Company	
Hartford Insurance Company of Illinois	
Hartford Insurance Company of Southeast	
Hartford Insurance Company of the Midwest	
Hartford Underwriters Insurance Company	
Maxum Casualty Insurance Company	
Navigators Insurance Company	
Nutmeg Insurance Company	
Property & Casualty Insurance Company of Hartford	
Sentinel Insurance Company Ltd	
Trumbull Insurance Company	
Twin City Fire Insurance Company	
Horace Mann Group	Brad Melton *
Horace Mann Insurance Company	
Horace Mann Property & Casualty Insurance Company	
Teachers Insurance Company	
Liberty Mutual Group	Eddie Herrera
American Economy Insurance Company	
American Fire & Casualty Company	
American States Insurance Company	
American States Preferred Insurance Company	
Colorado Casualty Insurance Company	
Employers Insurance Company of Wausau	
Excelsior Insurance Company	

First Liberty Insurance Corporation
First National Insurance Company of America
General Insurance Company of America
Ironshore Indemnity Inc
Liberty Insurance Corporation
Liberty Insurance Underwriters Inc
Liberty Mutual Fire Insurance Company
Liberty Mutual Insurance Company
Liberty Mutual Mid-Atlantic Insurance Company
Liberty Mutual Personal Insurance Company
LM General Insurance Company
LM Insurance Corporation
LM Property & Casualty Insurance Company
Midwestern Indemnity Company
Milbank Insurance Company
Montgomery Mutual Insurance Company
Netherlands Insurance Company
Ohio Casualty Insurance Company
Ohio Security Insurance Company
Peerless Indemnity Insurance Company
Peerless Insurance Company
Plaza Insurance Company
SAFECO Insurance Company of America
SAFECO Insurance Company of Indiana
State Automobile Mutual Insurance Company
State Automobile Property & Casualty Insurance Company
Wausau Business Insurance Company
Wausau Underwriters Insurance Company
West American Insurance Company

Nationwide Group

Alex Garate
Scott Howard

Allied Insurance Company of America
Allied Property & Casualty Insurance Company
AMCO Insurance Company
Crestbrook Insurance Company
Depositors Insurance Company
Freedom Specialty Insurance Company
Harleysville Insurance Company
Harleysville Preferred Insurance Company
Harleysville Worcester Insurance Company
National Casualty Company
Nationwide Affinity Insurance Company of America
Nationwide Agribusiness Insurance Company
Nationwide Assurance Company
Nationwide General Insurance Company
Nationwide Insurance Company of America
Nationwide Insurance Company of Florida

Nationwide Mutual Insurance Company	
Nationwide Property & Casualty Insurance Company	
Scottsdale Indemnity Company	
Victoria Fire & Casualty Company	
North Carolina Farm Bureau Group	Matt Beamon
Farm Bureau Insurance Company of North Carolina	Dan Bleak
North Carolina Farm Bureau Mutual Insurance Company	
Northwoods Insurance Agency	Jessica Kissell
Progressive Group	Michelle Burkett
National Continental Insurance Company	Brennan Quigley *
Progressive Advanced Insurance Company	
Progressive American Insurance Company	
Progressive Casualty Insurance Company	
Progressive Direct Insurance Company	
Progressive Max Insurance Company	
Progressive Northern Insurance Company	
Progressive Northwestern Insurance Company	
Progressive Preferred Insurance Company	
Progressive Premier Insurance Company of Illinois	
Progressive Southeastern Insurance Company	
Progressive Universal Insurance Company	
Protective Insurance Company	
Sagamore Insurance Company	
United Financial Casualty Company	
Sentry Insurance Group	Reva Tevaarwerk
Dairyland Insurance Company	
Dairyland National Insurance Company	
Florists Mutual Insurance Company	
Middlesex Insurance Company	
Peak Property & Casualty Insurance Corporation	
Point Insurance Company	
Point Specialty Insurance Company	
Sentry Casualty Company	
Sentry Insurance Company	
Sentry Select Insurance Company	
Viking Insurance Company of Wisconsin	
State Farm Mutual Automobile Insurance Company	Jeff Clinch
	Shay Anderson *
The Travelers Indemnity Company	Kyle Cook *
Farmington Casualty Company	
Select Insurance Company	
Standard Fire Insurance Company	
The Automobile Insurance Company of Hartford, Connecticut	
The Charter Oak Fire Insurance Company	
The Phoenix Insurance Company	
The Travelers Indemnity Company of America	

The Travelers Indemnity Company of Connecticut	
Travco Insurance Company	
Travelers Casualty & Surety Company	
Travelers Casualty & Surety Company of America	
Travelers Casualty Company of Connecticut	
Travelers Casualty Insurance Company of America	
Travelers Commercial Casualty Company	
Travelers Commercial Insurance Company	
Travelers Home & Marine Insurance Company	
Travelers Personal Insurance Company	
Travelers Personal Security Insurance Company	
Travelers Property Casualty Company of America	
Travelers Property Casualty Insurance Company	
USAA General Indemnity Company	Laura Bunts
United Services Automobile Assn Group	Lauryn Hyde
Garrison Property & Casualty Insurance Company	
United Services Automobile Association	
USAA Casualty Insurance Company	
USAA General Indemnity Company	
Agent Board Members Present	
Able Auto Insurance Company	Jeff Butler
Highstreet Insurance (formerly Brown Insurance Group)	Jessica Cromer
Rankin Insurance Group	Darrin Rankin
Mark Maynor Agency	Mark Maynor
Twin City Insurance	Lesa Williams *
Other Organizations Present:	
IIANC	Joe Stewart
CTF Communications	Travis Fain
Milliman, Inc.	Paul Anderson
NC Department of Insurance	Sharon Thornton-Hall
	Joe Greene *
	Jessica Price *
Paschal Law, P.A.	Robert Paschal *
Young Moore and Henderson, P.A.	Brian Beverly
	Lisa Leeaphorn
	Andrew Flynt
	Mickey Spivey
Wellington Management Company, LLP	Chris Holleman
Verisk Analytics	Paul Ericksen
	David Markowitz *
	Aaron Fezatte

NCRF / Shared Services Staff Present:

Joanna Biliouris	Thomas Burns	Kevin Braswell	Jennifer Bernhardt
Pam Bruckschen	*Linda Burrell	*Maricarmen Antommattei	Jarred Chappell
Shelley Chandler	*Casey Cramer	Edith Davis	Linda Davis
David Edwards	*Tamikia Edwards	Hayley Embley	Mark Ford
*Terry Brown	Bart Iannetta	Jasmin Kim	Caron Hodges
Britney Hayes	Nick Mendoza	*Thomas Lockard	*Felicia Mitchell
*Neill McDowell	Chris McKenzie	Andy Montano	*Sarah Noble
*Karen Price	Joan Ragan	*Garry Rogers	Allison Smart
Rebecca Williams	Heather Winter	Holly Wyatt	*Leah Howard
*Erin Zeller			

* Attended virtually

Two hundred seventy-six (276) companies were represented by proxy.

The meeting convened as scheduled, Mr. Pierce of Integon Indemnity Corporation presiding. Mr. Burns announced that there was a quorum.

Reference was made to the Facility's Antitrust Compliance Policy, Conflicts of Interest Statement, and Code of Ethics and Standard of Conduct Statements, copies of which were included in the materials provided.

1. Housekeeping

   Mr. Pierce and Mr. Burns shared information and updates related to the meeting logistics and events.

2. Minutes

   Mr. Pierce announced that there were no outstanding minutes.

3. 2026 Annual Report

   Ms. Biliouris noted that the 2026 Annual Report was in the agenda materials, and she gave a brief oral review of the annual report.

4. Plan of Operation Revisions

   Ms. Biliouris first recognized Edith Davis for 35 years of dedicated service and leadership. She noted that, as Ms. Davis prepares to retire in 2027, the organizations celebrate her extraordinary contributions and the lasting legacy of her service.

   Ms. Biliouris then directed attention to exhibits prepared by the Facility staff and submitted with the agenda with respect to proposed revisions to the Facility's Plan of Operation. She noted that the materials included a summary of the proposed revisions, and she gave a brief review of that summary, including the creation of a vice-chair of the Board of Governors and the change of the General Manager's title to Chief Executive Officer. She also noted that the proposed revisions had been presented to and reviewed by the Board of Governors.

Following the presentation, a motion was made, seconded, and passed to approve the proposed revisions to the Plan of Operation as presented and to file them with the Commissioner of Insurance.

5. Report from the Director, Automobile Operations

Mr. Braswell described the work of the Facility compliance team and reviewed key considerations, including eligibility for cession, remission of the correct premium, remission of the correct recoupment, and the proper handling of claims reimbursements. He noted that most audits go well, shared some recent issues, and described what happens when an audit issue arises. He then provided some practical takeaways related to premium audits, claims audits, and recoupment audits.

Mr. Braswell reiterated that Facility staff are available to provide assistance in a variety of areas. He noted that members are encouraged to contact NCRF staff with questions regarding circulars, onboarding and educational topics, manuals and rules, or audit and compliance matters.

6. Board of Governors Election Results

Mr. Burns noted that 2026 was an election year for the Board of Governors. He presented the results of the elections and appointments of Board members and representatives for the 2026–2029 term, noting that Progressive Casualty, State Farm, and Agent Jessica Kissill were newly elected or appointed to the Board. Mr. Burns thanked outgoing members Travelers, Greenville Casualty, and Agent Mark Maynor for their service and guidance.

In closing, Mr. Burns thanked the Facility's Board of Governors, committees and task forces, counsel, member companies, and associates for their contributions.

7. Adjournment

There being no further business, the meeting was adjourned.

Respectfully submitted,

Thomas Burns

Chief Operating Officer

North Carolina Reinsurance Facility

TFB/lad

RF-26-16